



DESTINATION MAUI INC
Homeowner Association Management

June 19, 2020

Owners
Association of Apartment Owners
The Whaler on Ka'anapali Beach
Lahaina, HI 96761

RE: Electricity Reconciliation: April 2019 – March 2020 and Fee Deferment for 2020-2021
The Whaler on Ka'anapali Beach

Aloha Owner:

At the end of each fiscal year a reconciliation of the electric bill for your unit is conducted, and any difference will be posted to your account. The 2019-2020 fiscal year-end reconciliation for electricity charges for The Whaler on Ka'anapali Beach has been completed.

The monthly electricity assessment for 2019-2020 was based on our best estimate of electricity costs for the year with the understanding that the reconciliation at the end of the year would account for any differences. We are pleased to advise you that expenditures were less than predicted and you will receive a credit, or if you wish, a refund for the difference.

A comparison of the estimated billing versus the actual billing to show the difference for your particular unit is enclosed. Please see "Attachment A."

Furthermore, in light of the hardships that owners have faced during these recent times and reduced electricity utilization due to lower occupancy, the Board of Directors for The Whaler has approved to defer the June-November 2020 electric fees for your unit. Enclosed is the breakdown showing what the new amounts for these months will be, entitled "Attachment B." These fees relative to expenses will be accounted for during the next annual reconciliation for the 2020-2021 electrical costs. Owners who have already submitted their June 2020 payments in full and inclusive of the electric fee will have that amount credited towards their July 2020 maintenance fee.

Effective December 1, 2020, electric fees will return to the same monthly amount for the remainder of the fiscal year 2020-2021. Please see "Attachment C" for reference to what the full amount of your monthly fee will be, including the electric cost.

Please contact our office should you have any questions or concerns.

Sincerely,

/s/ Jacquelyn N. Phillips

Jacquelyn N. Phillips, Senior Account Executive

The Whaler on Kaanapali Beach

Attachment "A"

Annual Reconciliation for Electric April 1, 2019 through March 31, 2020

Units	Unit Category	CIP %	2019/2020 Electric Billed	2019/2020 Electric Actual	2019/2020 Electric CREDIT per Unit
0113 0215 0362 0464 0613 0715 0862 0964 1113 1215 0115 0262 0364 0513 0615 0762 0864 1013 1115 1262 0162 0264 0413 0515 0662 0764 0913 1015 1162 1264 0164 0313 0415 0562 0664 0813 0915 1062 1164 0213 0315 0462 0564 0713 0815 0962 1064 1213	G	0.170%	\$ 2,078.16	\$ 1,923.34	\$ (154.82)
0114 0218 0363 0514 0618 0763 0914 1018 1163 0116 0261 0365 0516 0661 0765 0916 1061 1165 0118 0263 0414 0518 0663 0814 0918 1063 1214 0161 0265 0416 0561 0665 0816 0961 1065 1216 0163 0314 0418 0563 0714 0818 0963 1114 1218 0165 0316 0461 0565 0716 0861 0965 1116 1261 0214 0318 0463 0614 0718 0863 1014 1118 1263 0216 0361 0465 0616 0761 0865 1016 1161 1265	F	0.176%	\$ 2,151.48	\$ 1,991.23	\$ (160.25)
0119 0220 0356 0459 0619 0720 0856 0959 1119 1220 0120 0256 0359 0519 0620 0756 0859 1019 1120 1256 0156 0259 0419 0520 0656 0759 0919 1020 1156 1259 0159 0319 0420 0556 0659 0819 0920 1056 1159 0219 0320 0456 0559 0719 0820 0956 1059 1219	B	0.293%	\$ 3,581.76	\$ 3,314.88	\$ (266.88)
0107 0211 0324 0460 0570 0707 0811 0924 1060 1170 0108 0212 0357 0469 0574 0708 0812 0957 1069 1174 0111 0224 0360 0470 0607 0711 0824 0960 1070 1208 0112 0257 0369 0474 0608 0712 0857 0969 1074 1211 0124 0260 0370 0507 0611 0724 0860 0970 1107 1212 0157 0269 0374 0508 0612 0757 0869 0974 1108 1224 0160 0270 0407 0511 0624 0760 0870 1007 1111 1257 0169 0274 0408 0512 0657 0769 0874 1008 1112 1260 0170 0307 0411 0524 0660 0770 0907 1011 1124 1269 0174 0308 0412 0557 0669 0774 0908 1012 1157 1270 0207 0311 0424 0560 0670 0807 0911 1024 1160 1274 0208 0312 0457 0569 0674 0808 0912 1057 1169	C & E	0.294%	\$ 3,594.00	\$ 3,326.28	\$ (267.72)
0101 0251 0401 0551 0701 0851 1001 1151 0151 0301 0451 0601 0751 0901 1051 1251 0201 0351 0501 0651 0801 0951 1101	D	0.306%	\$ 3,740.64	\$ 3,462.00	\$ (278.64)
0102 0223 0352 0473 0602 0723 0852 0973 1102 1223 0123 0252 0373 0502 0623 0752 0873 1002 1123 1252 0152 0273 0402 0523 0652 0773 0902 1023 1152 1273 0173 0302 0423 0552 0673 0802 0923 1052 1173 0202 0323 0452 0573 0702 0823 0952 1073 1202	A	0.469%	\$ 5,733.24	\$ 5,306.16	\$ (427.08)
1201	H	0.568%	\$ 6,943.44	\$ 6,426.24	\$ (517.20)

The Whaler on Kaanapali Beach

Attachment "B"

REVISED MONTHLY FEES JUNE 1st, to NOVEMBER 30th, 2020

Payment must be received by the first of the month (payable to your Association), or late fees may be incurred according to your Association's bylaws.

Units										Unit Type	CIP %	Maintenance	Electric	Replacement Reserves	Total Payment						
0113	0215	0362	0464	0613	0715	0862	0964	1113	1215	G	0.170%	\$ 634.46	\$ 0.00	\$ 404.03	\$ 1,038.49						
0115	0262	0364	0513	0615	0762	0864	1013	1115	1262												
0162	0264	0413	0515	0662	0764	0913	1015	1162	1264												
0164	0313	0415	0562	0664	0813	0915	1062	1164													
0213	0315	0462	0564	0713	0815	0962	1064	1213													
0114	0218	0363	0514	0618	0763	0914	1018	1163		F	0.176%	\$ 656.85	\$ 0.00	\$ 418.29	\$ 1,075.14						
0116	0261	0365	0516	0661	0765	0916	1061	1165													
0118	0263	0414	0518	0663	0814	0918	1063	1214													
0161	0265	0416	0561	0665	0816	0961	1065	1216													
0163	0314	0418	0563	0714	0818	0963	1114	1218													
0165	0316	0461	0565	0716	0861	0965	1116	1261													
0214	0318	0463	0614	0718	0863	1014	1118	1263													
0216	0361	0465	0616	0761	0865	1016	1161	1265													
0119	0220	0356	0459	0619	0720	0856	0959	1119	1220							B	0.293%	\$ 1,093.51	\$ 0.00	\$ 696.36	\$ 1,789.87
0120	0256	0359	0519	0620	0756	0859	1019	1120	1256												
0156	0259	0419	0520	0656	0759	0919	1020	1156	1259												
0159	0319	0420	0556	0659	0819	0920	1056	1159													
0219	0320	0456	0559	0719	0820	0956	1059	1219													
0107	0211	0324	0460	0570	0707	0811	0924	1060	1170	C & E	0.294%	\$ 1,097.24	\$ 0.00	\$ 698.74	\$ 1,795.98						
0108	0212	0357	0469	0574	0708	0812	0957	1069	1174												
0111	0224	0360	0470	0607	0711	0824	0960	1070	1208												
0112	0257	0369	0474	0608	0712	0857	0969	1074	1211												
0124	0260	0370	0507	0611	0724	0860	0970	1107	1212												
0157	0269	0374	0508	0612	0757	0869	0974	1108	1224												
0160	0270	0407	0511	0624	0760	0870	1007	1111	1257												
0169	0274	0408	0512	0657	0769	0874	1008	1112	1260												
0170	0307	0411	0524	0660	0770	0907	1011	1124	1269												
0174	0308	0412	0557	0669	0774	0908	1012	1157	1270												
0207	0311	0424	0560	0670	0807	0911	1024	1160	1274												
0208	0312	0457	0569	0674	0808	0912	1057	1169													
0101	0251	0401	0551	0701	0851	1001	1151									D	0.306%	\$ 1,142.03	\$ 0.00	\$ 727.26	\$ 1,869.29
0151	0301	0451	0601	0751	0901	1051	1251														
0201	0351	0501	0651	0801	0951	1101															
0102	0223	0352	0473	0602	0723	0852	0973	1102	1223	A	0.469%	\$ 1,750.36	\$ 0.00	\$ 1,114.65	\$ 2,865.01						
0123	0252	0373	0502	0623	0752	0873	1002	1123	1252												
0152	0273	0402	0523	0652	0773	0902	1023	1152	1273												
0173	0302	0423	0552	0673	0802	0923	1052	1173													
0202	0323	0452	0573	0702	0823	0952	1073	1202													
1201										H	0.568%	\$ 2,119.84	\$ 0.00	\$ 1,349.94	\$ 3,469.78						

The Whaler on Kaanapali Beach

Attachment "C"

REVISED Fees for DECEMBER 1, 2020 through MARCH 31, 2021

Payment must be received by the first of the month (payable to your Association), or late fees may be incurred according to your Association's bylaws.

Units										Unit Type	CIP %	Maintenance	Electric	Replacement Reserves	Total Payment
0113	0215	0362	0464	0613	0715	0862	0964	1113	1215	G	0.170%	\$ 634.46	\$ 173.14	\$ 404.03	\$ 1,211.63
0115	0262	0364	0513	0615	0762	0864	1013	1115	1262						
0162	0264	0413	0515	0662	0764	0913	1015	1162	1264						
0164	0313	0415	0562	0664	0813	0915	1062	1164							
0213	0315	0462	0564	0713	0815	0962	1064	1213							
0114	0218	0363	0514	0618	0763	0914	1018	1163		F	0.176%	\$ 656.85	\$ 179.25	\$ 418.29	\$ 1,254.39
0116	0261	0365	0516	0661	0765	0916	1061	1165							
0118	0263	0414	0518	0663	0814	0918	1063	1214							
0161	0265	0416	0561	0665	0816	0961	1065	1216							
0163	0314	0418	0563	0714	0818	0963	1114	1218							
0165	0316	0461	0565	0716	0861	0965	1116	1261							
0214	0318	0463	0614	0718	0863	1014	1118	1263							
0216	0361	0465	0616	0761	0865	1016	1161	1265							
0119	0220	0356	0459	0619	0720	0856	0959	1119	1220	B	0.293%	\$ 1,093.51	\$ 298.42	\$ 696.36	\$ 2,088.29
0120	0256	0359	0519	0620	0756	0859	1019	1120	1256						
0156	0259	0419	0520	0656	0759	0919	1020	1156	1259						
0159	0319	0420	0556	0659	0819	0920	1056	1159							
0219	0320	0456	0559	0719	0820	0956	1059	1219							
0107	0211	0324	0460	0570	0707	0811	0924	1060	1170	C & E	0.294%	\$ 1,097.24	\$ 299.43	\$ 698.74	\$ 2,095.41
0108	0212	0357	0469	0574	0708	0812	0957	1069	1174						
0111	0224	0360	0470	0607	0711	0824	0960	1070	1208						
0112	0257	0369	0474	0608	0712	0857	0969	1074	1211						
0124	0260	0370	0507	0611	0724	0860	0970	1107	1212						
0157	0269	0374	0508	0612	0757	0869	0974	1108	1224						
0160	0270	0407	0511	0624	0760	0870	1007	1111	1257						
0169	0274	0408	0512	0657	0769	0874	1008	1112	1260						
0170	0307	0411	0524	0660	0770	0907	1011	1124	1269						
0174	0308	0412	0557	0669	0774	0908	1012	1157	1270						
0207	0311	0424	0560	0670	0807	0911	1024	1160	1274						
0208	0312	0457	0569	0674	0808	0912	1057	1169							
0101	0251	0401	0551	0701	0851	1001	1151								
0151	0301	0451	0601	0751	0901	1051	1251								
0201	0351	0501	0651	0801	0951	1101									
0102	0223	0352	0473	0602	0723	0852	0973	1102	1223	A	0.469%	\$ 1,750.36	\$ 477.67	\$ 1,114.65	\$ 3,342.68
0123	0252	0373	0502	0623	0752	0873	1002	1123	1252						
0152	0273	0402	0523	0652	0773	0902	1023	1152	1273						
0173	0302	0423	0552	0673	0802	0923	1052	1173							
0202	0323	0452	0573	0702	0823	0952	1073	1202							
1201										H	0.568%	\$ 2,119.84	\$ 578.50	\$ 1,349.94	\$ 4,048.28