



DESTINATION MAUI INC.
Homeowner Association Management

March 22, 2021

Owners
Association of Apartment Owners of
The Whaler on Kaanapali
Lahaina, HI 96761

Subject: 2021-2022 Maintenance Fees, Electrical Billing in Coupons
(April 1, 2021 through March 31, 2022)

Dear Owners:

Enclosed are your monthly individual payment coupons for maintenance fees, reserves, and electric for the 2021-2022 fiscal year. Your monthly electric assessment has been determined for the year based on historical data and our best estimate of costs. At the end of each fiscal year your electric bill will be reconciled to your unit and you will either owe the difference and will be invoiced at such time, or if there is a credit it will be refunded to you or credited to your unit's ledger depending on your preference.

The new payments will take effect on April 1st, 2021. **There will be no increase in the 2021-2022 fees.** Please note that all fees are due on the first of every month and a late fee of \$50.00 will be assessed if payment is received after the 15th of the month. Failure to pay late fees will result in the late fees being deducted from future payments, and any resulting short-paid fees may incur additional late fees. Upon mailing in your coupon with your payment, please be sure to **include your Association's name, unit number, and last name on unit**, and mail to the following address for processing: **The Whaler on Kaanapali, c/o Destination Maui, Inc., P. O. Box 1641, Honolulu, HI 96806**

Please DO NOT send payments to our Kihei Office address. This may result in a delay in posting payments and you will be assessed a manual processing fee of \$5.00.

If you wish to set up automatic payments, log into the CIT Bank website <https://propertypay.cit.com/>, sign up for the Property Pay service and follow the instructions step-by-step on the attached CIT instruction leaflet. The required 3 ID numbers (Management / Association / Account) are encoded in the bottom line of each coupon and explained on the instruction sheet.

Please discard the coupons if you have automatic payment already set up.

A feature that our software currently offers is that Owners will be able to go online to view account balance and ledger history. Please contact our office for your unique login information and if you have any questions.

Sincerely,

DESTINATION MAUI, INC.
Fiscal Agent

/s/ Jacquelyn N. Phillips

Jacquelyn N. Phillips
Senior Account Executive

Enclosures: **Maintenance Fees Schedule**
Budget Summary
Coupon Book/Remittance Envelopes

cc: Association Accountant