

THE WHALER ON KAANAPALI BEACH, AOA

2022-2023 INSURANCE SUMMARY

Type of Policy/Carrier	Coverage
<p>COMMERCIAL PROPERTY DB Insurance Company, Ltd. Policy No.: DPP1100016-11 Effective: 01/31/2022 - 01/31/2023 AM Best Rated: A XV, Admitted</p>	<p>Special Peril Property Coverage incl. Terrorism/Replacement Cost Valuation Blanket Building & Business Personal Property \$160,197,386 Ordinance or Law (Coverage B & C) \$5,000,000 Deductibles: All Other Perils incl Water Dmg \$25,000 Hurricane 2% of TIV of Damaged Structures</p> <p>Electrical Equipment/Air Conditioning/Fans/Motors/Pumps/EDP Equipment Breakdown \$160,197,386 Deductibles: All Other Perils \$25,000</p>
<p>COMMERCIAL GENERAL LIABILITY DB Insurance Company, Ltd. Policy No.: DPP1100016-11 Effective: 01/31/2022 - 01/31/2023 AM Best Rated: A XV, Admitted</p>	<p>General Aggregate \$2,000,000 Products Completed Operations Not Included Each Occurrence \$1,000,000 Personal Injury & Advertising Injury \$1,000,000 Fire Damage \$250,000 Medical Payments \$10,000</p>
<p>DIRECTORS' & OFFICERS' LIABILITY RSUI Indemnity Company Policy No.: NPP698187 Effective: 01/31/2022 - 01/31/2023 AM Best Rated: A+ XIV, Admitted</p>	<p>Limit of Liability (Annual Aggregate) \$2,000,000 Retention \$75,000</p> <p>Prior and Pending Date: 01/31/2018</p>
<p>COMMERCIAL AUTOMOBILE LIABILITY First Insurance Company of Hawaii Policy No.: CBA635533431 Effective: 01/31/2022 - 01/31/2023 AM Best Rated: A+ IX, Admitted</p>	<p>Bodily Injury Each Person/Each Accident \$1,000,000 Property Damage Each Accident \$1,000,000 Personal Injury Protection \$10,000 Uninsured/Underinsured Motorists \$1,000,000 Comprehensive/Collision Deductibles: \$500/\$500 Garage keeper's Liability \$800,000</p>
<p>UMBRELLA LIABILITY Greenwich Insurance Company Policy No.: PPP7441465 Effective: 01/31/2022 - 01/31/2023 AM Best Rated: A+ XV, Admitted</p>	<p>Each Occurrence/ Aggregate \$25,000,000 Retention \$0</p>
<p>NATIONAL FLOOD INSURANCE PROGRAM First Insurance Company – Lobby and Tower I Policy No. 0002001409 & 0002001408 Effective 04/30/2022 - 04/30/2023 AM Best Rated: A+ IX, Admitted</p> <p>First Insurance Company - Tower II Policy No.: 0002001410 Effective: 08/15/2021 – 08/15/2022 AM Best Rated: A+ IX, Admitted</p>	<p>Lobby Bldg \$500,000 Building/\$500,000 Contents Deductibles \$10,000 Building/\$10,000 Contents</p> <p>Tower I \$45,000,000 Building/\$100,000 Contents Deductibles \$10,000 Building/\$10,000 Contents</p> <p>Tower II \$45,000,000 Building/\$100,000 Contents Deductibles \$10,000 Building/\$10,000 Contents</p>

FOR LENDER REQUESTS FOR MASTER POLICY PROOF OF INSURANCE OR CERTIFICATES:

EMAIL: AOAOCert@atlasinsurance.com

Atlas Insurance Agency
201 Merchant Street, Suite 1100
Honolulu, HI 96813

Della Nakamoto, Account Executive
Tel # 808-244-5561 ext 208
dnakamoto@atlasinsurance.com

April 29, 2022

This summary of coverage is intended to facilitate your understanding of the insurance program we have proposed.

However, it is not intended to replace or supersede any original insurance contracts.

COMMERCIAL CRIME/FIDELITY Travelers Casualty & Surety Insurance Policy No.: 106210802 Effective: 12/04/2021 - 12/04/2022 AM Best Rated: A++, XV, Admitted	EMPLOYEE THEFT	\$500,000
	Deductible	\$5,000
	ERISA FIDELITY	\$500,000
	Deductible	\$0
	COMPUTER CRIME	\$500,000
	Deductible	\$5,000
	CLAIMS EXPENSE	\$5,000
	Deductible	\$0
	FORGERY/ALTERATION	\$500,000
	Deductible	\$5,000
	ON PREMISES	\$500,000
	Deductible	\$5,000
	IN TRANSIT	\$500,000
	Deductible	\$5,000
MONEY ORDERS & COUNTERFEIT MONEY	\$500,000	
Deductible	\$5,000	
FUNDS TRANSFER FRAUD	\$500,000	
Deductible	\$5,000	
CYBER LIABILITY Travelers Casualty & Surety Insurance Policy No.: 107242310 Effective: 03/09/2022 – 03/09/2023 AM Best Rated: A++, XV, Admitted	CyberRisk Aggregate	\$100,000
	Retention	\$2,500

➤ **Buildings Covered**

Exterior and interior walls, floors, ceilings and common building elements, including elevators, **or** as defined by the Association's bylaws. Fixtures including, but not limited to built-in appliances (i.e., refrigerators, cooking ranges), cabinets, drapes, wall to wall carpeting in accordance with the as-built condominium plans and specifications (**of like, kind or quality of that originally installed**).

Note: If any of the original fixtures, cabinets, flooring, countertops, etc. were upgraded by the unit owner, the policy would only cover the replacement of the original fixture and not the upgraded fixture, cabinets, flooring, countertops, etc.

➤ **Personal Property Covered**

Property owned by the Association including furniture, fixtures, equipment and supplies in which each of the condominium unit owners has an undivided interest, such as lobby and pool furniture and maintenance equipment.

Note: Household and personal property owned by, used by, or in the care, custody or control of the owner of a condominium unit are **NOT Covered**.

Examples include the following: unattached rugs, screen paneling, alterations, additions and upgrades to the condominium units, personal property, stocks of merchandise, furniture, watercraft, vehicles, jewelry, fine arts, furs, animals, money, securities, etc.
(It is the unit owner's responsibility to secure personal property coverage)

➤ **General Liability Covered**

Legal Liability for the Association, which results from Bodily Injury or Property Damage arising out of Premises and Operations, Products/Completed Operations or Personal Injury. Usually this involves common area injuries or losses

Note: Coverage is not provided for individual unit owners' personal liability. *(It is the unit owner's responsibility to secure personal liability coverage)*

Atlas Insurance Agency also has a personal lines department that helps unit owners purchase personal lines insurance policies usually known as HO-6, that provide unit owners with the important additional coverage that most AOA's recommend. This coverage includes personal liability, loss assessment, building improvement and personal property coverage. Atlas' personal lines department will review your situation and recommend an insurance company and insurance policy that provides the best combination of coverage, customer service and price. Please call or email Fe Valinton at 808-533-8663 or fvalinton@atlasinsurance.com, if you have any questions or need to purchase coverage.

FOR LENDER REQUESTS FOR PROOF OF INSURANCE OR CERTIFICATES:

EMAIL: AOAOCert@atlasinsurance.com or send to

Atlas Insurance Agency, Attn: AOA Group,
201 Merchant Street, Suite 1100
Honolulu, HI 96813

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